

**Westsea Construction Ltd.
Orchard House
Schedule of Operating Costs**

For the year ended December 31	2018	2017
Operating expenses recoverable	\$ 1,118,993	\$ 810,399
Special assessment	-	3,882,063
	<u>1,118,993</u>	<u>4,692,462</u>
Expenses		
Accounting and administrative costs	63,000	60,000
Audit	4,353	4,231
Electricity	31,351	31,495
Elevator maintenance	32,037	30,721
Heat	60,123	73,119
Insurance	159,193	123,712
Legal	453,771	426,337
License	2,112	1,812
Operating supplies	1,602	1,750
Pool and sauna	2,232	3,737
Property taxes	177,686	187,648
Repairs and maintenance	426,675	206,682
Salaries and employee benefits	85,229	80,522
Scavenging	33,098	30,830
Telephone and enterphone	4,455	4,335
Water	77,766	73,163
Expenses before extraordinary expenses	<u>1,614,683</u>	<u>1,340,094</u>
Extraordinary expenses		
Access system replacement	-	21,959
Window remediation project	-	3,343,310
Total extraordinary expenses	-	<u>3,365,269</u>
Total expenses	<u>1,614,683</u>	<u>4,705,363</u>
Deficiency of recoveries over expenses	<u>\$ (495,690)</u>	<u>\$ (12,901)</u>
Represented by:		
Normal operating	\$ (495,690)	\$ (529,695)
Special assessment - window remediation project	-	538,753
Special project - access system replacement	-	(21,959)
	<u>\$ (495,690)</u>	<u>\$ (12,901)</u>

up 20.5%

↑ 274,589

*and \$495,690
Legal - 453,771
41,919*